

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 35(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Facility Association for approval
8 to adopt 2024 Commercial Rate Group
9 Tables.
10

11
12 **WHEREAS** on April 30, 2024 Facility Association applied to the Board under the Supplemental
13 filing option for approval to adopt the 2024 Commercial Rate Group Tables (I and II); and
14

15 **WHEREAS** the proposal results in an overall rate level impact of 0.0%; and
16

17 **WHEREAS** the proposal is made in accordance with the Board's Supplemental Filing Guidelines;
18 and
19

20 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
21 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
22 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act**, the
23 **Insurance Companies Act** or the respective regulations thereunder.
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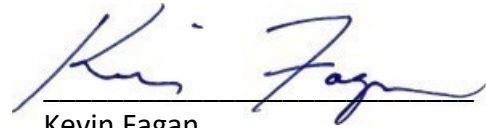
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IT IS THEREFORE ORDERED THAT:

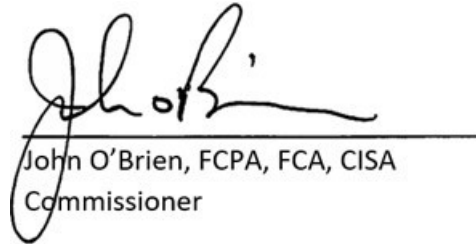
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28 1. The proposal received April 30, 2024 from Facility Association to adopt 2024 Commercial
29 Rate Group Tables is approved to be effective no sooner than October 1, 2024 for new
30 business and renewals.

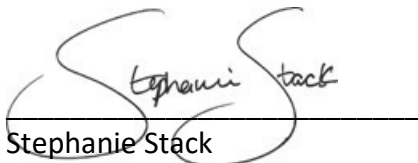
DATED at St. John's, Newfoundland and Labrador, this 30th day of May, 2024.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Stephanie Stack
Assistant Board Secretary